



KISHKINDA UNIVERSITY, BALLARI

Ref. No. KU/FC/2024-25/19

Date: 28.10.2024

Proceedings of the Third Finance Committee meeting held on 28/10/2024 at 04:00 P.M.

The **Third Finance Committee (FC)** meeting of Kishkinda University was held on 28.10.2024 at 04:00 P.M. in the board room of University Administrative Office. The meeting was attended by the Chairman and members as shown in the table:

Sl. No.	Members Details	Mode
1	Dr. Yashvanth Bhupal, Chancellor Chairperson, FC	Offline
2	Mr. Y. J. Prithviraj Bhupal, Pro Chancellor Member, FC	Online
3	Prof. T. N. Nagabhushana, Vice-Chancellor Member, FC	Offline
4	Prof. U. Eranna, Registrar & Pro-Vice Chancellor Member, FC	Offline
5	Dr. Raju Jadar, Registrar (Evaluation) In-charge Member, FC	Offline
6	Dr. S J V Mahipal, Chairman, TEHRD Trust® Member, FC One Nominee of the Chancellor among the members of the Board of Governors	Offline
7	Sri. Amar Raj Bhupal, Trustee –T.E.H.R.D Trust® Member, FC Nominated by the Sponsoring Body	Offline
8	Sri. Virupaksha Goud T, Advocate & Tax Consultant Member, FC An Educational finance expert / Chartered Accountant by Chancellor	Offline
9	Mrs. Namrata B. Yavagal, Finance Officer Member Secretary, FC	Online

The Finance Officer, Mrs. Namrata Y. welcomed the Chairman and members to the **Third** Finance committee meeting and requested Chancellor to proceed with the meeting as per agenda.

Agenda 3.01	To approve the proceedings of the second Finance Committee held on 30.03.2024.
--------------------	--

Finance Officer, Smt. Namrata B Yavagal presented the the proceedings Second Finance Committee meeting held on 30.03.2024.

Resolution:	Members noted and approved.
--------------------	-----------------------------

Agenda 3.02	To approve the Interim Budget of the year 2025-26.
--------------------	--

The Hon'ble Chancellor presented in detail about the Interim Budget of Kishkinda University with the projected income and expenditure under different heads amounting to 49.71 crores.

Resolution:	Members Noted.
--------------------	----------------

Agenda 3.03	To review the budget over expenditure for the 2024-25, as on 30.09.2024
--------------------	---

The budget vs expenditure for the year 2024-25 (upto 30/09/2024) was presented by the Hon'ble Chancellor. The Members noted and approved the budget vs expenditure and executing inline with the projected budget and expenditure of 2024-25. Dr. S.J.V Mahipal chairman of the TEHRD-Trust® suggested to control the expenditure to the extent possible such that income and expenditure are balanced in the recurring and non-recurring expenditures.

Resolution:	Members noted and approved
--------------------	----------------------------

Agenda 3.04	To review the financial statement of Kishkinda University as on 30.09.2024.
--------------------	---

The review financial statement for the year 2024-25 as on 30.09.2024 was presented by the finance officer and explained in detail under various heads. The Hon'ble Chancellor clarified to the Hon'ble members that this statement is prepared under various schedule viz., assets and liabilities, Income & Expenditure of KU and also stated that so far around 20 crores has been spent towards Fixed Assets and for the infrastructure works at the university campus.

Resolution:	Members unanimously approved the finance statement of the Kishkinda University as on 30.09.2024.
--------------------	--

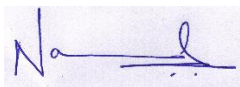
Agenda 3.05	To review finance positions and balances in the different bank accounts of Kishkinda University as on 26.10.2024.
--------------------	---

Finance officer presented Cash on Hand & Bank balance as mentioned under schedule 5 of balance sheet as on 30.09.2024.

Resolution:	Member Noted.
--------------------	---------------

Agenda 3.06	Any other matter with the permission of the Chair.
--------------------	--

The meeting ended with thanks to the Chairman and all the members for participating in the deliberations and giving valuable advice.



Finance Officer
Member Secretary